

**CHICAGO SECTION AMERICAN CHEMICAL SOCIETY
JANUARY THROUGH DECEMBER 2017**

PROFIT & LOSS**BALANCE SHEET**

	<u>Jan - Dec 17</u>
Income	
Chem. Bull. Advertising	7,140.00
Donations	2,490.26
Educational Registration	305.00
Gibbs Meeting Registrations	2,945.00
Investment Transfer	0.00
JP Morgan Chase Earnings	55,629.00
Local Section Dues	29,640.00
Meeting Registrations	8,764.08
Miscellaneous Revenues	1,224.00
Nat'l Allotments & Commissions	26,256.15
National ACS Reimbursements	21,704.53
Project SEED Income	7,250.00
Total Income	163,348.02
Expense	
Awards	596.34
Chair-Elect	601.20
Chem. Bull. Production	2,940.00
Chemical Bulletin Advertising	47.50
College Education	485.04
Community Affairs	336.31
Comptroller	1,231.74
Credit Card Exp Dinner Mtg.	157.53
Dinner Meetings	6,853.80
Employment	157.50
Gibbs Arrangments	10,269.71
Great Lakes Reg. Mtg.	250.00
High School Education	664.00
Hospitality	800.00
House	1,492.90
Illinois State Fair	1,500.00
Insurance	1,906.00
Minority Affairs	200.00
Miscellaneous Expense	350.00
Office	1,484.70
Payroll Expenses	39,402.17
Postage	193.07
Project SEED	14,500.00
Rent	10,983.84
Scholarships	4,000.00
Secretary	639.88
Senior Chemist Committee	250.00
Telephone	2,286.97
Travel (Councilor)	27,696.10
Treasurer	10.00
Web	2,779.46
Womens Chemist Club	242.77
Younger Chemists	624.72
Total Expense	135,933.25
Net Income	27,414.77

	<u>Dec 31, 2017</u>
ASSETS	
Current Assets	
Checking/Savings	
CHASE BANK	7,306.86
Northern Trust Bank	-312.70
Total Checking/Savings	6,994.16
Accounts Receivable	
Accounts Receivable	1,195.00
Total Accounts Receivable	1,195.00
Other Current Assets	
Gibbs Medal Inventory	4,013.91
JP Morgan Chase Alt. Assets	25,021.50
JP Morgan Chase Equities	583,476.68
JP Morgan Chase Fixed Income	565,956.27
JP Morgan Chase Sweep Dep MMF	73,552.99
JP Morgan Chase Unreal Cap Gain	171,418.84
Prepaid Expenses	516.49
Undeposited Funds	1,090.00
Total Other Current Assets	1,425,046.68
Total Current Assets	1,433,235.84
Fixed Assets	
Security Deposit	781.67
Total Fixed Assets	781.67
TOTAL ASSETS	1,434,017.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Contingency Reserve Fund	45,416.66
Freud Trust Endowment Fund	7,612.76
General Endowment Fund	27,470.86
Holding Fund	1,655.63
Ipatieff Library Endowment Fund	21,479.30
Lishka Scholarship Endow. Fund	98,203.51
Marshall S. Smoler Endowment	48,544.21
Meeting Place Reserve Fund	201,978.27
Payroll Liabilities	1,364.30
Project SEED Endowment Fund	50,129.62
Schaar Scholarship Fund	20,226.64
Scholarship Endowment Fund	775,967.61
Scholarship Operating Fund	82,966.99
W. Gibbs Medal Endowment Fund	39,429.83
Total Current Liabilities	1,422,446.19
Total Liabilities	1,422,446.19
Equity	
Opening Bal Equity	7,473.46
Retained Earnings	-23,316.91
Net Income	27,414.77
Total Equity	11,571.32
TOTAL LIABILITIES & EQUITY	1,434,017.51